

Religare Technologies' Healthcare IT division wins Multi-Year contract from Nigerian Lebanese Hospital

Noida, 23rd March, 2011: Religare Technologies, a leading provider of Healthcare IT products and Solutions, announced today that it has won a multi-year contract from **Nigerian Lebanese Hospital**, Nigeria, a pioneering effort made by the private sector towards best-in-class Healthcare in Nigeria. As part of the deal, Religare Technologies will automate the entire hospital and provide maintenance for a span of 5 years. Moreover, the company will be responsible for implementing, training and providing onsite and offshore support around Magnum HIS to Nigerian Lebanese Hospital.

After quite a few successful implementations in India and Middle East in the recent past, this is the fifth implementation in Africa. Magnum HIS is being used by around 1700+ care providers across 4 countries in Africa.

Nigerian Lebanese Hospital is a project promoted by leading businessmen in Nigeria and Lebanon and will be shortly coming up in Kano, Nigeria. Initially, this green-field hospital will commence operations in Q2 2011, with 50 beds and will gradually scale up to about 150 beds in 3 years' time. It will be equipped with state-of-art facilities and will offer best out-patient services in the region. Leading doctors and nurses have been selected from several countries to ensure that the best talent is available when the hospital resumes operations.

Magnum Hospital Information System was selected by the Nigerian Lebanese Hospital for its proven track record of success along with the ability to automate almost all the departments within a hospital throughout the continuum of care, providing faster and easier access to information. The fully integrated Magnum HIS solution will help ensure continuity of care by automating and consolidating everyday tasks like patient registration, bed & wards management, clinical and ancillary documentation, discharge planning, accounting etc. and also introduce industry best practices which would enable better decision making and faster time to diagnosis and treatment.

"With Magnum HIS, we are enabling healthcare providers like Nigerian Lebanese Hospital to quickly implement state of the art industry-proven solutions that enables them to cost-effectively drive improvements in performance and quickly achieve the clinical and financial benefits they are looking for," said Pankaj Vaish, President, Healthcare IT, Religare Technologies.

"We needed a partner who would be able to provide us with an integrated system and yet take a staged approach in implementing the solution. Religare Technologies allowed us to take a modular approach to provide a truly world class yet localized solution based on our hospitals unique needs. We would benefit tremendously through this highly integrated solution that will help us achieve quick ROI on our investments in the form of reduced



administrative costs and improved operational efficiencies ensuring NLH is the place to go for quality medical care”, said Moufid Barakat, General Manager, Nigerian Lebanese Hospital

“While our current sales focus serves us well in the APAC and the Indian market, our growth objectives require expansion in the African and ME regions which has been experiencing tremendous growth” added Pankaj Vaish.

According to Frost & Sullivan, the global lifesciences and Healthcare IT market would grow at a CAGR of 7% to US \$ 62.5 billion by 2012 whereas the APAC market would grow at around 11.3% to US \$ 9.8 billion by 2012. This provides a large canvas for Religare Technologies to showcase its wide spectrum of Healthcare IT solutions across these markets.

About Religare Technologies

Religare Technologies is a global IT Products & Services company and part of a large diversified Indian transnational business group. The company offers domain centric solutions spanning the entire spectrum of IT Services. The company provides end-to-end automation systems for Healthcare providers (both for tertiary hospitals & clinics). All the solutions in the form of HIS, RIS, Medical Imaging, Patient Portal and Tele Triage are provided. The company has leveraged its Promoter Group’s expertise in Healthcare, Financial Services, Insurance and Life Sciences domain to establish mature practices for providing enterprise wide IT solutions.

For more information, visit www.religaretech.com